

Cobo Agentic Wallet

Terms and Conditions of Services

Updated April 20, 2026

IMPORTANT NOTICE

THESE TERMS CONSTITUTE A LEGALLY BINDING CONTRACT. PLEASE READ CAREFULLY BEFORE USING THE PLATFORM. BY ACCESSING OR USING THE COBO AGENTIC WALLET, YOU ACCEPT THESE TERMS IN FULL. THE RISK OF LOSS IN TRANSACTIONS INVOLVING DIGITAL ASSETS CAN BE SUBSTANTIAL. DIGITAL ASSET TRANSACTIONS ARE GENERALLY IRREVERSIBLE AND ASSETS ARE NOT INSURED BY ANY GOVERNMENT DEPOSIT PROTECTION SCHEME. YOU SHOULD CAREFULLY CONSIDER WHETHER HOLDING, TRADING, OR OTHERWISE DEALING IN DIGITAL ASSETS IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CIRCUMSTANCES AND TOLERANCE TO RISK.

1. Introduction and Acceptance

1.1 These Terms and Conditions of Services (the "Terms") are entered into between you ("User", "Client", "you") and Cobo Technologies Limited ("Cobo", "we", "us"), incorporated under the laws of the British Virgin Islands, with respect to your access to and use of the Cobo Agentic Wallet platform, including all associated software, APIs, the Cobo Agentic Wallet app, CLI tools, SDKs (Python and TypeScript), framework integrations, MCP Server, and related services (collectively, the "Platform").

1.2 By (a) clicking "I Agree" or an equivalent button, (b) creating an account, (c) accessing or using the Platform, or (d) interacting with Cobo AI through the Platform, you represent that you have read, understood, and agree to be bound by these Terms, [the Risk Warning Statement](#), and all policies incorporated herein by reference. If you do not agree, you must not access or use the Platform.

1.3 The Platform enables human Users to work or pair with AI-powered software Agents that Users deploy to conduct blockchain transactions on their behalf, under structured delegation agreements called Pacts. The Platform currently supports MPC Wallet Mode (non-custodial). Custodial Wallet Mode is planned for future release and will be governed by separate terms when available.

1.4 Any reference to "Cobo Group" in these Terms means Cobo and any person, entity or company that directly or indirectly controls, is controlled by, or is under common control with Cobo.

1.5 Cobo reserves the right to amend these Terms at any time. Continued use of the Platform following notification of changes constitutes acceptance of the revised Terms.

1.6 Holding, investing in, or transacting with Digital Assets involves substantial risks. You acknowledge that you have read and understood the Risk Warning Statement incorporated by reference into these Terms. You should carefully consider whether the risks described therein, and additional risks arising either now or in the future, are acceptable to you in light of your financial circumstances and risk tolerance.

2. Definitions

In these Terms, the following capitalised terms have the meanings set out below. Any capitalised term used but not defined herein shall have the meaning commonly ascribed to it in the digital asset industry.

Term	Definition
Agent	A software program or AI system (including a large language model-based agent) deployed by a User that is authorised to interact with the Platform, submit transactions, and execute blockchain operations solely within the scope and policies set out in an approved Pact.
Agent Group	In MPC Wallet Mode after Pairing, the 2-of-2 threshold signature scheme key group used for everyday transaction signing, consisting of one key share held on the Agent machine (TSS node) and one Cobo Key Share held in Cobo's wallet infrastructure.

Agentic Wallet	A digital asset wallet provisioned on the Platform, configured for operation by an Agent under User authorisation via the Pact framework, subject to these Terms.
AML/CTF Requirements	Any Applicable Law pertaining to money laundering, terrorism financing, bribery, corruption, tax evasion, fraud, trafficking, slavery, proliferation of weapons of mass destruction, or Sanctions.
Applicable Law	Applicable common law, principles of equity, and laws made by a government or relevant authority or judicial body, including regulations, rules, decrees, court judgments, arbitral awards, office directives, requests, policies, codes, circulars, guidelines or other instruments (whether or not having the force of law), and consolidations, amendments, re-enactments or replacements of any of them from time to time. For the avoidance of doubt, Applicable Law includes AML/CTF Requirements.
CAW-CLI	The Cobo Agentic Wallet command-line interface (CLI) tool, used by Agents and developers to create wallets, execute transactions, generate pairing codes, submit Pacts, and manage the Agent-side integration.
Cobo Agentic Wallet app	The Cobo-provided mobile application (iOS/Android) through which the User: (i) pairs an Agent with their wallet; (ii) reviews and approves, adjusts, or rejects proposed Pacts; (iii) approves PendingOperations; (iv) sets and updates Owner Guardrails; (v) Revokes Agent access; (vi) reviews audit logs and activity; (vii) backs up the Mobile Group key share (cloud or local backup); (viii) initiates Key Export; and (ix) others. The Mobile Group key share is stored exclusively on the User's device and never transmitted to Cobo.
Cobo Gasless	The Platform feature whereby Cobo automatically covers certain blockchain transaction fees (gas fees) for eligible transactions subject to Cobo Gasless policy.
Cobo Group	Cobo and any person, entity or company that directly or indirectly controls, is controlled by, or is under common control with Cobo, including any Cobo Group entities designated from time to time.
Cobo AI	An artificial intelligence-powered assistant tool made available by Cobo through the Platform (including the Cobo Agentic Wallet app and the Platform website) designed to help Users better understand product features, obtain key information, and perform controlled actions when explicitly authorised by the User. Cobo AI is distinct from any AI Agent that the User may separately choose to authorise in connection with their Agentic Wallet. Where Cobo AI is authorised to perform controlled actions, it is deemed to operate as an AI Agent for the purposes of these Terms to the extent relevant.
Cobo Key Share	Cobo's portion of the TSS private key material, stored exclusively within Cobo's wallet infrastructure, encrypted at rest with AES encryption.

Confidential Information	These Terms and all information provided by either party in relation to these Terms, including Cobo's technical, operational, billing, pricing and commercial information in relation to the supply of the Platform and Services.
Custodial Wallet Mode	A planned future operational mode in which Cobo would hold complete custody of private keys on behalf of the User. Custodial Wallet Mode is not currently available through the Platform and will be governed by separate terms and conditions when released. Users interested in Custodial Wallet Mode should contact agenticwallet@cobo.com .
Digital Assets	Any token, coin, cryptocurrency and/or other digital asset that is issued and transferred using blockchain technology and can be stored electronically.
Force Majeure Event	Any event beyond the reasonable control of the affected party, including natural disasters, governmental actions, war, civil unrest, pandemic, blockchain network failures, hard forks, protocol-level attacks, cyber attacks on infrastructure outside the affected party's control, internet outages, or failures of third-party infrastructure.
Key Export	A high-risk operation available in MPC Wallet Mode through the Cobo Agentic Wallet app that reconstructs a standard private key from MPC key shares for use outside the Platform. After Key Export, MPC protections no longer apply to the exported key, and both the exported key and the Cobo Agentic Wallet control the same addresses. Key Export can be performed by the User independently without requiring Cobo's cooperation or assistance.
Key Share Backup	The process of encrypting and storing a copy of the User's Mobile Group key share via the Cobo Agentic Wallet app, using either cloud backup (Google Drive or iCloud) or local backup (encrypted file export). A recovery passphrase set during backup is required for any future restoration.
Loss	Any direct, indirect, or consequential loss, damage, demand, claims, liabilities, costs, expenses, judgments, fines, and penalties.
Mobile Group	In MPC Wallet Mode after Pairing, the 2-of-2 threshold signature scheme key group used for over-limit PendingOperation approvals, ownership actions, and Key Share recovery, consisting of one key share stored on the User's personal device via the Cobo Agentic Wallet app and one Cobo Key Share held in Cobo's wallet infrastructure.
MPC Wallet Mode	The operational mode in which private key material is distributed using Multi-Party Computation (MPC) and Threshold Signature Scheme (TSS) technology, such that no single party ever holds the complete private key. Described in Section 5.
Owner	The human User who has paired their wallet with the Cobo Agentic Wallet app. Before Pairing, the Agent itself is the wallet owner. After

	Pairing, the human takes ownership and has full control over pact approval, policies and revoke.
Owner Guardrails	Wallet-level transaction controls set by the User in the Cobo Agentic Wallet app that apply to all Agent activity across all active Pacts.
Pairing	The one-time process through which a User connects a specific Agent to their Agentic Wallet via the Cobo Agentic Wallet app using a Pairing Code, which: (i) generates and stores the Mobile Group key shares on the User's device; (ii) transfers wallet ownership from the Agent to the User; and (iii) activates the requirement that all subsequent Agent activity be authorised by an approved Pact.
Pairing Code	A short-lived token generated during the Pairing process. The Agent displays the code; the User enters it in the Cobo Agentic Wallet app. An expired Pairing Code must be regenerated.
Pact	A structured, Cobo Agentic Wallet app-approved delegation agreement that constitutes the sole legal basis for an Agent to act on a User's behalf for a specific task after Pairing.
Pact-Scoped API Key	A cryptographic credential issued to an Agent only upon User approval of a Pact, scoped exactly to the policies declared in that Pact. Invalidated immediately when the Pact transitions to any terminal state.
PendingOperation	A transaction submitted by an Agent that triggered a review_if condition and is held pending explicit User approval in the Cobo Agentic Wallet app.
Platform	The Cobo Agentic Wallet software platform, including all APIs (WaaS 2.0 API), the Cobo Agentic Wallet app, the CAW-CLI, SDKs (Python and TypeScript), framework integrations, MCP Server, Recipe Library, documentation, and associated infrastructure services.
Policy Decision	The outcome of evaluating a transaction against all applicable policies.
Policy Engine	The Platform's server-side enforcement layer that evaluates every transaction request through three sequential stages before Cobo's key share participates in signing.
Proscribed Person	Any person or entity designated under Sanctions or identified as being associated with terrorism, money laundering, or other financial crime by any applicable regulatory authority.
Recipe	A short markdown domain-knowledge capsule in the Recipe Library covering one on-chain operation. Recipes are knowledge for pact drafting and user reference only, not financial advice.
Recipe Library	A searchable collection of Recipes that Agents can query to obtain domain knowledge for drafting accurate Pact execution plans and policies.

Revoke	A permanent, irreversible emergency control that immediately terminates an Agent's Pact and invalidates the Pact-Scoped API Key. The Agent must submit a new Pact and obtain fresh User approval before regaining any access.
Risk Warning Statement	The risk warning statement provided by Cobo and available at the Platform and incorporated by reference into these Terms, which may be amended or varied by Cobo from time to time.
Sanctions	Any economic sanctions laws, regulations, embargoes or restrictive measures imposed by the United Nations Security Council, Hong Kong SAR, Singapore, the United States OFAC, the European Union, the United Kingdom, and/or any other Applicable Law.
Services	The services provided by Cobo to the User through or in connection with the Platform from time to time, as described in these Terms and any applicable fee schedule.
Supported Tokens and Chains	The Digital Assets and blockchain networks approved by Cobo for use in connection with the Platform, as published on the Platform and updated from time to time.
TSS	Threshold Signature Scheme: a cryptographic protocol enabling a valid digital signature only when a required quorum of key share holders cooperate, without any party holding the complete private key.
User	A natural person or legal entity that has registered for an account on the Platform, accepted these Terms, and is the human principal responsible for all actions taken by Agents deployed under their account.

3. Eligibility and Account Registration

3.1 Eligibility

To register for and use the Platform, you must:

- Be a natural person aged 18 years or older, or a duly authorised representative of a legal entity with full authority to bind that entity;
- Have the legal capacity and authority to enter into binding contracts under applicable law;
- Not be resident of, or subject to the laws of, any jurisdiction in which use of the Platform is prohibited, restricted, or requires a licence not held by Cobo;
- Not be a Proscribed Person or subject to sanctions administered by any applicable authority;
- Comply with all applicable laws and regulations of your jurisdiction, including those governing digital assets, anti-money laundering, counter-terrorist financing, and data protection;
- Not have been previously suspended or terminated from the Platform by Cobo.

3.2 Account Registration and Security

You must provide accurate, current, and complete information during registration and maintain that information throughout your use of the Platform. You are solely responsible for maintaining the confidentiality of your account credentials, including your user name, password, multi-factor authentication codes, API keys, and API secrets. You must promptly notify Cobo at agenticwallet@cobo.com of any unauthorised use of your account or security breach. You must not permit any third party to use your account or access the Platform on your behalf except through an Agent operating under an approved Pact.

3.3 Testnet First

Every new Agentic Wallet is provisioned on a testnet by default. Testnets use tokens with no real monetary value and provide a safe environment to verify Agent behaviour before moving to a mainnet environment with real assets. You should test Agents thoroughly on a testnet before deploying with real funds. Cobo is not liable for losses arising from mainnet deployment of an Agent that has not been adequately tested.

3.4 No Agent Accounts

AI Agents do not have independent legal identity and may not register accounts in their own name or enter into agreements with Cobo independently. All accounts must be held by the human or legal entity User who is the principal for all Agent activity.

3.5 KYC/AML Verification

Although MPC Wallet Mode is non-custodial and Cobo does not hold custody of your Digital Assets, Cobo reserves the right, at any time, to require you to complete Know Your Customer ("KYC") verification and provide identity documentation, source of funds information, and any other information reasonably requested by Cobo or required by Applicable Law. You authorise Cobo to verify your identity using third-party services. Cobo may suspend, restrict, freeze, or terminate account access: (i) pending completion of verification; (ii) if verification cannot be completed to Cobo's satisfaction; (iii) upon the direction of any regulatory authority or law enforcement agency; or (iv) if Cobo suspects that your account or activity may be associated with financial crime, Sanctions violations, or other violations of Applicable Law.

3.6 Representations and Warranties

You represent and warrant to Cobo at all times that:

- All documents and information you provide to Cobo are true, accurate, complete and up to date in all respects;
- You have full power, authority, and capacity to access and use the Platform and to enter into and perform your obligations under these Terms;
- All Digital Assets you deposit or transact with on the Platform are legally owned or controlled by you through legitimate means, free of any encumbrance, and not derived from money laundering, fraud, or any other illegal activity;
- If you are a corporation, partnership, or trust, such entity has been and will be operated in compliance with Applicable Law and any applicable constitutional documents;
- All necessary consents, permissions, authorizations, and approvals from third parties and regulatory authorities have been obtained;
- You are not a Proscribed Person;

- Your use of the Platform will not result in you, or cause Cobo or any third party to, breach any Applicable Law.

4. Agent Authorisation and the Pact Framework

4.1 Legal Basis for Agent Action

An Agent acts as your electronic agent. All Agent actions — including transaction submission, smart contract execution, and policy-bound operations — are legally attributed to you as the principal. You bear full legal responsibility for all actions taken by Agents operating under your account, whether or not those actions were individually anticipated or intended by you. Any action taken by an AI Agent in connection with your account is deemed to be your own action.

An Agent has no independent legal personality, cannot enter into contracts in its own name, and possesses no rights independent of the authorisation you grant through an approved Pact.

4.2 Two Operational States: Owner and Delegate

The Pact framework operates differently depending on whether the Agent is acting as wallet owner or as delegate:

- Before Pairing (Agent as Owner): The Agent is the wallet owner and has no spending restrictions. Pact requests by the Agent are automatically processed without requiring User approval. This state is intended solely for testing and early development. It must not be used with real assets.
- After Pairing (Agent as Delegate): Wallet ownership transfers to the User. Every Agent task requires a Pact submitted to and approved by the User in the Cobo Agentic Wallet app. Owner Guardrails apply to all operations. This is the production operating mode.

COBO STRONGLY ADVISES AGAINST HOLDING REAL ASSETS IN A WALLET THAT HAS NOT BEEN PAIRED. COBO BEARS NO LIABILITY FOR LOSSES INCURRED IN THE PRE-PAIRING (TESTING) STATE.

4.3 Pairing

Pairing is the one-time step that puts a human in control of the wallet. The Agent generates a Pairing Code; the User enters it in the Cobo Agentic Wallet app. Pairing: (i) creates the Mobile Group key shares on the User's device; (ii) transfers wallet ownership from the Agent to the User; and (iii) activates the requirement that all subsequent Agent activity be authorised via an approved Pact. Pairing is permanent — once completed, there is no mechanism to return the wallet to the pre-Pairing (uncontrolled) state. An expired Pairing Code must be regenerated by the Agent.

4.4 The Pact as the Sole Authorisation Mechanism

After Pairing, an Agent may only conduct operations on the Platform pursuant to an approved Pact. No Agent action outside the scope of an approved Pact is permitted by the Policy Engine.

4.5 The Pact-Scoped API Key

On User approval of a Pact, the Platform automatically issues a Pact-Scoped API Key to the Agent. This key: (i) can only authorise operations within the Pact's scope; (ii) is subject to all Policies on every API call; (iii) is bound to the specific wallet in the Pact; (iv) is visible only to the Agent; and (v) is invalidated immediately when the Pact reaches any terminal state. You must not share, transfer, or permit third parties to use a Pact-Scoped API Key.

4.6 Owner Guardrails

After Pairing, you may set Owner Guardrails in the Cobo Agentic Wallet app at any time. Owner Guardrails are wallet-level controls that apply to all Agent activity across all active Pacts. Owner Guardrails and Pact Policies work cumulatively; the most restrictive applicable rule always prevails. Owner Guardrails include but are not limited to: per-transaction limit; daily aggregate limit; Approval Threshold; allowed destination address list; and allowed blockchain network list. You are solely responsible for setting Owner Guardrails appropriate for your risk tolerance.

4.7 Pact Policy Updates After Activation

The User may update the Policies of an ACTIVE Pact at any time.

4.8 Multi-Agent Systems

Where Users deploy multiple Agents in coordinated architectures, each Agent must operate under its own independently approved Pact. Authority must narrow at each delegation step. Agents must never share Pact-Scoped API Keys. You, as User, are responsible for reviewing and approving each individual Agent's Pact. In multi-agent architectures, the User remains the principal for all actions by all Agents.

4.9 Your Responsibilities as Principal

As the human principal for all Agent activity, you are responsible for:

- Reading the full execution plan and proposed Policies in every Pact before approving;
- Ensuring Agents are adequately tested on testnet before deployment with real assets;
- Setting appropriate Owner Guardrails reflecting your risk tolerance;
- Monitoring Agent activity regularly through the Cobo Agentic Wallet app and audit logs;
- Freezing Agent access immediately if you observe unexpected or suspicious behaviour;
- Maintaining the security of your Cobo Agentic Wallet app, mobile device, and account credentials;
- Backing up Agent key share profile directories immediately after onboarding;
- Backing up Mobile Group key shares through the Cobo Agentic Wallet app with a securely stored recovery passphrase;
- All losses, claims, damages, or liabilities arising from Agent actions within the scope of an approved Pact.

4.10 Revoke — Emergency Controls

Revoke (permanent): Immediately and permanently terminates the Pact. Irreversible. Agents must then submit a new Pact. Revoke takes effect immediately with no grace period and is available through the Cobo Agentic Wallet app and the CAW-CLI.

4.11 Recipe Library

The Platform provides a Recipe Library — a searchable collection of domain-knowledge capsules covering specific on-chain operations. Recipes are informational knowledge, not financial advice, investment recommendations, or endorsements of any protocol, token, or strategy. Cobo does not guarantee the accuracy, completeness, timeliness, or suitability of any Recipe.

4.12 Cobo's Role — Not a Fiduciary

Cobo provides infrastructure for Pact enforcement and key management. Cobo does not: (a) assume any advisory, fiduciary, or similar duties to you; (b) provide investment, tax, legal, or other advice; (c) deal in or manage your Digital Assets for you; (d) review the commercial merits, legal compliance, or financial prudence of any Pact or Agent action. Cobo assumes, and relies on the assumption, that you have taken the necessary independent legal, tax, financial and other advice in relation to any transaction. You are solely responsible for determining whether any investment, investment strategy, or related transaction involving Digital Assets is appropriate for you.

5. Wallet Mode: MPC Non-Custodial

5.1 Common Terms

- Digital asset transactions confirmed on a blockchain are generally irreversible. Lost or stolen Digital Assets may be irretrievable. Cobo cannot reverse, cancel, or recover confirmed transactions.
- You are solely responsible for verifying that transaction details (recipient address, amount, network, token) are correct before approving any Pact or Pending Operation.
- Cobo Gasless: The Platform may cover blockchain gas fees for eligible transactions subject to Cobo's Gasless policy, which may be amended at Cobo's sole discretion without prior notice. Gas coverage does not alter the irreversibility of blockchain transactions.
- Blockchain network congestion, smart contract failures, protocol upgrades, oracle failures, forks, and other network-level events are outside Cobo's control. Cobo is not liable for delays, failures, or losses arising from such events.
- Only Supported Tokens and Chains are permitted for use. Cobo retains sole discretion to determine Supported Digital Assets. If you transfer any Digital Asset which is not a Supported Token, such Digital Asset may not be received and may be permanently lost. Cobo may, in its sole discretion (but under no obligation), use commercially reasonable efforts, at your sole cost, to attempt recovery.
- Transaction Recovery: For EVM-based pending transactions, the Platform supports speedup and drop operations. Recovery is subject to Policy Engine evaluation and network conditions. Cobo does not guarantee recovery success.

5.2 MPC Wallet Mode Architecture

5.2.1 Architecture Overview

In MPC Wallet Mode, private key material is distributed using MPC and TSS. The complete private key never exists as a single assembled secret at any location at any time. MPC provides a mathematical guarantee: no single party ever holds a complete private key.

(a) Before Pairing (Testing State): One 2-of-2 key group: Agent machine + Cobo.

(b) After Pairing (Production State): Two independent 2-of-2 key groups:

- Agent Group (2/2): Agent machine TSS node + Cobo.
- Mobile Group (2/2): User's personal device via the Cobo Agentic Wallet app + Cobo.

5.2.2 The Signing Ceremony

When a transaction passes the Policy Engine, a TSS signing ceremony takes place: (i) transaction data is distributed to each MPC node; (ii) each node computes a partial signature from its own key share; (iii) partial signatures are combined into a valid on-chain signature without any party revealing their share; (iv) the combined signature is broadcast. The complete private key is never assembled.

5.2.3 Non-Custodial Status

THE MPC WALLET MODE IS PROVIDED ON A NON-CUSTODIAL BASIS. COBO DOES NOT HOLD YOUR ASSETS. COBO CANNOT UNILATERALLY SIGN TRANSACTIONS, MOVE FUNDS, OR BYPASS YOUR PACT POLICIES. YOU RETAIN ULTIMATE CONTROL OF YOUR ASSETS AT ALL TIMES THROUGH YOUR KEY SHARES AND THROUGH KEY

EXPORT, WHICH CAN BE EXERCISED INDEPENDENTLY WITHOUT COBO'S COOPERATION.

5.2.4 Key Share Backup and Recovery

Your Mobile Group key share is stored locally on your device. You must back up your key share immediately after Pairing. Two backup methods are available:

- Cloud Backup: Encrypts your key share and stores it in your cloud account (Google Drive or iCloud).
- Local Backup: Exports your encrypted key share as a file you store yourself.

During backup, you set a recovery passphrase required for any future restoration. If you forget this passphrase or lose both backup copies, your key share is permanently unrecoverable. Your key share is encrypted on your device before it leaves — Cobo never sees your unencrypted key share.

For Agent-side key shares: the Agent profile directory must be backed up immediately after onboarding. It is your sole responsibility to safeguard and backup all your key shares. If the key shares held by you are lost, compromised, damaged, or otherwise inaccessible, it may lead to permanent damage to and/or complete loss of control over your Digital Assets.

5.2.5 Key Export — User's Independent Exit Right

Key Export is available in MPC Wallet Mode through the Cobo Agentic Wallet app and reconstructs a standard private key from your MPC key shares. This operation is designed to ensure that the User retains ultimate control over their Digital Assets at all times, independent of Cobo's cooperation:

- Key Export can be initiated and completed by the User through the Cobo Agentic Wallet app without requiring Cobo's cooperation, assistance, or approval;
- Once exported, the reconstructed key can be imported into any wallet that supports standard private key import;
- Key Export must be performed in a private, offline environment with no screen sharing, remote access, or observers;
- The exported key gives full, unilateral control of funds to anyone who possesses it — MPC protections no longer apply;
- After export, both the exported key and your Cobo Agentic Wallet control the same addresses;
- The exported key must be stored offline only (encrypted USB drive or equivalent). Do not store exported keys in cloud storage, email, or any internet-connected location;
- Your Cobo Agentic Wallet remains fully functional after export — Pact-based controls continue to apply to Platform operations;
- Cobo bears no liability for losses arising from the use, misuse, loss, theft, or compromise of an exported private key.

KEY EXPORT PERMANENTLY REMOVES MPC PROTECTIONS FOR THE EXPORTED KEY. ONCE EXPORTED, ANYONE WITH THAT KEY CAN MOVE FUNDS WITHOUT COBO'S CO-SIGNATURE, WITHOUT PACT APPROVAL, AND WITHOUT POLICY ENGINE EVALUATION. THIS ACTION CANNOT BE REVERSED.

5.2.6 User Obligations in MPC Mode

- Complete Pairing before using the wallet with real assets;
- Back up the Agent-side key share profile directory immediately after onboarding;

- Back up the Mobile Group key share through both cloud and local backup methods, and securely store the recovery passphrase;
- Maintain the Cobo Agentic Wallet app on your personal device; do not share Cobo Agentic Wallet app access, device PIN, or biometric authentication with any third party including the Agent;
- Ensure that your Environment and devices are technically compatible with and maintained in good order for the Platform;
- Carry out virus, rootkit, keylogger, and other malware checks of your environment and devices on a regular basis;
- Inform Cobo immediately of any unauthorised access to your Agentic Wallet or any unauthorised transaction or activity;
- Obtain and install all applicable hardware, software, updates, and patches necessary for your use of the Platform;
- Promptly report loss or compromise of your device, key share backups, or exported private keys to Cobo at agenticwallet@cobo.com.

5.2.7 Cobo's Role in MPC Mode

- Holds and manages Cobo Key Shares;
- Participates in threshold signing for transactions approved under active Pacts;
- Operates the Policy Engine on every transaction before co-signing;
- Does not hold, access, or have visibility into the User's key shares at any time;
- Cannot unilaterally initiate transactions, transfer assets, or circumvent Pact or Owner Guardrail controls;
- Cobo's infrastructure acts as a passive conduit for instructions generated by your AI Agent. Cobo does not monitor, review, or assume responsibility for the specific decisions made by an AI Agent.

5.3 Custodial Wallet Mode — Future Availability

Custodial Wallet Mode is planned for future release. When available, Custodial Wallet Mode will be governed by separate terms and conditions specific to custodial arrangements, including custody obligations, asset segregation, insurance, and withdrawal processing. Users interested in early access to Custodial Wallet Mode should contact agenticwallet@cobo.com.

6. Policy Engine and Risk Controls

6.1 Three-Stage Evaluation

Every transaction submitted by an Agent is evaluated by the Policy Engine before Cobo's key share participates in signing.

6.2 Policy Decision Outcomes

After evaluation, the Policy Engine produces Policy Decision outcomes.

6.3 Self-Correcting Agents

The PolicyDenialError structure is designed to enable Agents to self-correct and retry. However, cumulative limit denials should be escalated to the User. Agents should implement max-retry guards to prevent infinite retry loops.

6.4 Allowlists

Pact Policies and Owner Guardrails may specify allowlists for destination addresses, blockchain networks, tokens, smart contracts, and function selectors. Transactions involving items not on an applicable allowlist are denied. Narrow allowlists are the most effective defence against prompt injection and hallucination.

6.5 Dry-Run Policy Evaluation

The Platform provides a dry-run endpoint for testing whether a proposed operation would pass. Dry-run does not create binding commitments or reserve counter capacity.

6.6 No Guarantee of Policy Completeness

Cobo enforces the policies you configure. Cobo does not guarantee that your policies are sufficient to prevent all possible losses. You are solely responsible for policy completeness and adequacy.

7. User Responsibilities and AI-Specific Risks

7.1 General Obligations

You are responsible for:

- All use of the Platform under your account, including by all Agents you deploy;
- The selection, configuration, testing, monitoring, and ongoing oversight of all Agents;
- Reviewing each proposed Pact carefully before approving;
- Setting appropriate Owner Guardrails;
- Complying with all applicable laws in all jurisdictions from which you access the Platform;
- All fees, taxes, and charges applicable to your Platform use;
- Maintaining the security of your account credentials, Cobo Agentic Wallet app, and devices;
- Procuring that any smart contracts and codes associated with your Digital Assets are secure and free of error.

7.2 Prohibited Uses

You must not use the Platform to:

- Launder money, finance terrorism, or transact with the proceeds of crime;
- Evade Sanctions administered by any applicable authority;
- Engage in market manipulation, wash trading, front-running, or other forms of market abuse;
- Deploy Agents for purposes other than those disclosed to Cobo;
- Circumvent, disable, or interfere with the Policy Engine, Pact framework, or Owner Guardrails;
- Attempt to access, modify, reverse-engineer, decompile, or disassemble any Platform component, Cobo's wallet infrastructure, or key management systems;
- Violate applicable securities, commodities, banking, or financial services law;
- Copy, transmit, distribute, sell, license, modify, publish, or create derivative works from the Platform;
- Facilitate viruses, Trojan horses, worms or other harmful computer programming routines; and
- Resell or re-supply any Services to any third party without Cobo's prior written consent.

7.3 AI-Specific Risks — Acknowledgement and Mitigation

You acknowledge that AI Agents present unique risks that differ materially from those of deterministic software. By using the Platform, you acknowledge the following AI-specific risk factors:

7.3.1 Prompt Injection

An attacker may embed instructions inside content the Agent processes, causing the Agent's language model to interpret attacker-controlled text as User instructions. The Policy Engine provides structural separation — it only evaluates structured transaction requests. Narrow contract and address allowlists are the primary defence.

7.3.2 Model Hallucination

AI language models can generate factually incorrect information, including incorrect contract addresses and price data. Policy Engine allowlists provide structural protection. The Recipe Library may assist but does not replace your obligation to verify.

7.3.3 Adversarial Smart Contracts

Smart contracts can return arbitrary data from read calls and execute reentrancy attacks. You should restrict Agents to established, audited contracts via Pact allowlists.

7.3.4 Social Engineering of Agents

Users or third parties may attempt to instruct the Agent to exceed its authorised scope via conversation. The Policy Engine enforces limits regardless of conversational claims.

7.3.5 Autonomy Level and Risk

Higher autonomy reduces friction but increases the potential impact of any Agent error. You are responsible for selecting an appropriate autonomy level. Cobo recommends beginning with conservative limits and expanding gradually through progressive trust.

7.3.6 Regulatory Risks for AI Agents

The regulatory and legal treatment of AI-driven autonomous financial transactions is rapidly evolving and remains largely unsettled across jurisdictions. Laws applicable to automated decision-making in financial services, agentic AI systems, and AI-initiated transactions may change materially and without notice. You are responsible for ensuring your use of AI Agents complies with all Applicable Law in your jurisdiction.

7.4 Policy-First Design

Cobo recommends a policy-first approach: (i) use allowlists rather than blocklists; (ii) constrain across four dimensions: contract, function, parameter, and amount/rate; (iii) start narrow and expand gradually; (iv) treat each Pact renewal as a review opportunity.

7.5 Cybersecurity Obligations

You alone are responsible for securing your private key shares and devices. Developments in cryptographic technologies, including advancements in artificial intelligence and quantum computing, pose security risks to all cryptography-based systems. No authentication, verification or computer security technology is completely secure. The use of the Platform on a jailbroken device may compromise security and lead to fraudulent transactions. You must follow any applicable security guidance Cobo issues, but these do not guarantee protection from malicious activity.

7.6 Cobo AI Assistant

7.6.1 Nature and Scope

Cobo may make available an artificial intelligence-powered assistant tool ("Cobo AI") through the Cobo Agentic Wallet app and the Platform website. Cobo AI is designed to help you better understand product features, obtain key information in connection with your Agentic Wallet, and perform controlled actions when explicitly authorised by you. Cobo AI is provided as a convenience tool offering general explanation and guidance only. It does not constitute legal, compliance, financial, or regulatory advice, and any explanation or guidance it provides may not be accurate, complete, or applicable to your specific circumstances.

7.6.2 Distinction from AI Agents

Cobo AI is distinct from any AI Agent that you may separately choose to authorise in connection with your Agentic Wallet. However, where Cobo AI is made available with the ability to complete controlled actions when explicitly authorised by you (including but not limited to executing transactions, adjusting wallet settings, modifying policies, or interacting with blockchain protocols), the risks described under Section 7.3 (AI-Specific Risks) and the disclaimers under Section 12 shall apply to such functionality to the extent relevant.

7.6.3 Cobo AI Guidance Mode

When operating in guidance mode, Cobo AI provides informational responses, explanations, and suggestions based on its training data and available context. You acknowledge that:

- Cobo AI outputs may contain inaccuracies, errors, or outdated information;
- Cobo AI does not have real-time access to market data unless explicitly integrated and may not reflect current market conditions;
- Any information provided by Cobo AI should be independently verified before being relied upon for decision-making;
- Cobo AI's responses do not constitute recommendations, endorsements, or advice of any nature;

- Cobo makes no representations or warranties as to the accuracy, completeness, timeliness, or reliability of Cobo AI outputs.

7.6.4 Cobo AI Autonomous Action Mode

Where Cobo AI is authorised to perform autonomous actions on your behalf, you acknowledge and agree that:

- Any action taken by Cobo AI within the scope of your authorisation is deemed to be your own action and constitutes your sole responsibility;
- Cobo AI may execute transactions, including the buying, selling, transferring, and management of Digital Assets, autonomously within the scope of your authorised instructions;
- Such transactions, once confirmed on a blockchain, are irreversible and Digital Assets lost as a result of Cobo AI actions may be unrecoverable;
- Cobo AI may, due to complex interactions, underlying technical defects, technical exploits, model hallucination, prompt injection, or any other cause regardless of nature, execute transactions that exceed, bypass, or are inconsistent with your intended instructions or established controls;
- You are responsible for configuring and maintaining appropriate controls before and throughout the use of Cobo AI in autonomous action mode, including spending limits, transaction caps, and allowlisted counterparties;
- Failure to establish explicit and sufficient controls may result in Cobo AI executing transactions in excess of, or inconsistent with, your intentions, potentially resulting in significant or total Loss of your Digital Assets, for which Cobo shall have no liability.

7.6.5 Cobo AI Cybersecurity Risks

The use of Cobo AI introduces cybersecurity risks that are distinct from, and additional to, those applicable to standard account operations. Malicious third parties may attempt to exploit or manipulate Cobo AI through adversarial inputs, prompt injection, or other attack vectors in order to cause it to execute unauthorised or harmful actions. While Cobo endeavours to implement appropriate security measures, the evolving nature of AI security threats means that no system is completely immune from attack. You are responsible for reviewing Cobo AI actions and maintaining appropriate oversight.

7.6.6 No Warranty

While Cobo endeavours to maintain and improve Cobo AI, Cobo makes no representations or warranties as to the accuracy, completeness, reliability, or fitness for any particular purpose of Cobo AI outputs or actions. Cobo AI is provided on an "as is" and "as available" basis.

8. Compliance, KYC/KYT, and Regulatory Obligations

8.1 Although MPC Wallet Mode is non-custodial, Cobo may be subject to applicable anti-money laundering, counter-terrorist financing, sanctions, and other financial crime prevention laws depending on the jurisdiction. You must cooperate fully with Cobo's compliance requirements when requested, including providing identity verification documentation, source of funds information, and any other information reasonably requested by Cobo or required by Applicable Law.

8.2 Cobo reserves the right to operate Know Your Transaction ("KYT") monitoring systems that analyse blockchain transactions for indicators of financial crime. You consent to Cobo using on-chain analytics tools. Cobo may share transaction information with regulatory authorities, financial intelligence units, and law enforcement agencies as required by Applicable Law. Notwithstanding anything herein to the contrary, Cobo is not required to notify you or obtain your consent for any acts taken by Cobo for compliance with Applicable Law.

8.3 Cobo may, without advance notice, suspend, restrict, freeze, or terminate your account if: (i) Cobo suspects financial crime or fraud; (ii) required by a regulatory authority or law enforcement; (iii) required to comply with Applicable Law; (iv) you or any person connected with your Digital Assets becomes a Proscribed Person; (v) a suspicious transaction occurs; or (vi) Cobo's compliance obligations require it.

8.4 You represent and warrant that: (i) all assets you deposit or transact with on the Platform are from lawful sources; (ii) your use of the Platform complies with all Applicable Law; (iii) you are not a Proscribed Person; and (iv) you will notify Cobo if you, any Authorized Party, or any key personnel become subject to investigation by any regulatory authority or Sanctions.

8.5 Digital Assets may be subject to tax laws and regulations in applicable jurisdictions. The tax treatment and accounting of Digital Assets is a largely untested area of law. Cobo may receive queries, notices, requests or summons from tax authorities and may be required to furnish certain information. You are solely responsible for determining, reporting, and paying all taxes applicable to your Platform use.

9. Fees, Payments, and Taxes

9.1 You agree to pay all fees for the Platform as set out in the applicable fee details or schedule, incorporated into these Terms by reference and updated from time to time with reasonable notice.

9.2 Fees may include: (a) recurring fixed fees; (b) variable usage charges; and (c) handling fees (including blockchain miner's fees, KYC costs where applicable, and other expenses reasonably incurred by Cobo). Handling fees become payable at the time of transaction whether or not the transaction is successfully completed, provided the failure is not caused by Cobo.

9.3 Cobo Gasless covers blockchain network gas fees for eligible transactions subject to Cobo's Gasless policy.

9.4 All fees are exclusive of applicable taxes, duties, levies, or charges, which are your sole responsibility. You indemnify and hold Cobo harmless from your failure to report or pay such taxes.

9.5 If you fail to settle any invoice by the due date, Cobo may: (a) charge interest on unpaid amounts at a daily rate of 0.03%; and (b) limit, suspend or freeze the Services without notice and without liability to you.

9.6 Cobo may offset amounts owed by you against any deposit or credit held, with reasonable notice except in the case of fraud or urgent security requirements.

10. Intellectual Property

10.1 The Platform and Services, their entire contents, features, technology and functionality (including all information, content, software, text, displays, images, and the design, selection and arrangement thereof) ("Cobo Intellectual Property"), are owned by Cobo Group, its licensors or other providers and are protected by local and international intellectual property laws. Nothing in these Terms transfers any intellectual property rights to you or conveys any interest other than a limited right to use the Platform.

10.2 Subject to your compliance with these Terms, Cobo grants you a limited, non-exclusive, non-transferable, revocable licence to access and use the Platform solely for your own purposes.

10.3 You grant Cobo a royalty-free, non-exclusive licence to collect, use, process, and store usage data to provide the Platform, administer improvements, and collect anonymous analytics. You are solely responsible for the backup of your own data.

10.4 You must not: (i) copy, modify, reverse-engineer, decompile, or create derivative works of the Platform; (ii) use Cobo's trademarks or branding without prior written consent; (iii) sub-licence or resell access; (iv) extract data using data mining, robots, scrapers, or automated means without consent; or (v) remove or tamper with any copyright or proprietary notice.

10.5 Portions of the Platform may include third-party open-source software. Cobo makes no warranty or indemnity with respect to any open-source software.

10.6 If Cobo receives feedback, suggestions, or complaints from you, all intellectual property rights in such feedback shall belong exclusively to Cobo. You irrevocably transfer and assign such rights and waive moral rights therein.

11. Privacy and Data Protection

11.1 Cobo processes personal data in accordance with its Privacy Policy available at <https://www.cobo.com/policy/privacy> and applicable data protection law. By accessing the Platform, you confirm you have read and agree to the Privacy Policy.

11.2 In MPC Wallet Mode, Cobo does not hold and cannot access the Mobile Group key share stored on your device. Transaction data is visible on applicable public blockchain networks by nature.

11.3 The Platform generates comprehensive audit logs available through the Cobo Agentic Wallet app, SDKs, and the real-time SSE stream, and may be shared with regulatory authorities as required by law.

11.4 Each party must treat as confidential: (a) these Terms; and (b) all information provided by the other party in relation to these Terms. Neither party may disclose Confidential Information except: (i) to affiliates, employees, and professional advisers on a need-to-know basis; (ii) with the other party's written consent; (iii) as required by law or regulatory authority; or (iv) if independently developed or already in the public domain.

12. Disclaimer of Warranties

12.1 THE PLATFORM IS PROVIDED "AS IS" AND "AS AVAILABLE" WITHOUT ANY WARRANTY OF ANY KIND, EXPRESS OR IMPLIED. TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, COBO DISCLAIMS ALL REPRESENTATIONS OR WARRANTIES, EXPRESS OR IMPLIED, INCLUDING ANY WARRANTIES REGARDING TITLE, NON-INFRINGEMENT, TIMELINESS, QUALITY, SUITABILITY, MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, OR ACCURACY.

12.2 COBO DOES NOT WARRANT THAT: (i) THE PLATFORM WILL OPERATE WITHOUT INTERRUPTION OR ERROR; (ii) THE POLICY ENGINE WILL PREVENT ALL UNINTENDED AGENT ACTIONS; (iii) THE PACT FRAMEWORK WILL PERFECTLY CAPTURE YOUR INTENT; (iv) BLOCKCHAIN NETWORKS, ORACLES, OR SMART CONTRACTS WILL PERFORM AS EXPECTED; (v) DIGITAL ASSETS WILL MAINTAIN ANY PARTICULAR VALUE; (vi) THE PLATFORM IS FREE FROM SECURITY VULNERABILITIES; OR (vii) THE PLATFORM IS COMPATIBLE WITH YOUR ENVIRONMENT.

12.3 AI AGENTS MAY PRODUCE UNEXPECTED, ERRONEOUS, OR HARMFUL OUTPUTS DUE TO MODEL ERRORS, PROMPT INJECTION, HALLUCINATION, MALFUNCTIONS, OR ADVERSARIAL INPUTS. COBO DOES NOT WARRANT THE ACCURACY, RELIABILITY, OR SAFETY OF ANY AGENT'S OUTPUTS. ANY ACTION TAKEN BY AN AI AGENT IS DEEMED YOUR OWN ACTION. YOU BEAR FULL RESPONSIBILITY FOR AGENT BEHAVIOUR.

12.4 COBO DOES NOT PROVIDE FINANCIAL, INVESTMENT, LEGAL, OR TAX ADVICE. NOTHING IN THESE TERMS OR ON THE PLATFORM CONSTITUTES FINANCIAL OR INVESTMENT ADVICE. DIGITAL ASSETS ARE HIGHLY VOLATILE AND YOU MAY LOSE SOME OR ALL OF YOUR ASSETS. ANY DIGITAL ASSET MAY DECREASE IN VALUE OR LOSE ALL VALUE.

12.5 THE STRUCTURAL SEPARATION BETWEEN THE AI LAYER AND THE SIGNING LAYER SIGNIFICANTLY REDUCES BUT DOES NOT ELIMINATE THE RISK OF LOSS FROM AI-SPECIFIC ATTACK VECTORS.

12.6 THE RECIPE LIBRARY IS PROVIDED AS INFORMATIONAL DOMAIN KNOWLEDGE ONLY. COBO DOES NOT WARRANT THE ACCURACY, COMPLETENESS, OR TIMELINESS

OF ANY RECIPE. RECIPES DO NOT CONSTITUTE FINANCIAL ADVICE OR RECOMMENDATIONS.

12.7 DIGITAL ASSETS IN YOUR AGENTIC WALLET ARE NOT PROTECTED DEPOSITS AND ARE NOT PROTECTED BY ANY DEPOSIT PROTECTION SCHEME IN ANY JURISDICTION. DIGITAL ASSETS ARE NOT LEGAL TENDER AND MAY NOT BE CONSIDERED "PROPERTY" UNDER THE LAWS OF YOUR JURISDICTION. THEY ARE NOT BACKED BY ANY GOVERNMENT.

12.8 COBO AI IS PROVIDED AS A CONVENIENCE TOOL ON AN "AS IS" AND "AS AVAILABLE" BASIS. COBO DOES NOT WARRANT THE ACCURACY, COMPLETENESS, RELIABILITY, OR TIMELINESS OF ANY COBO AI OUTPUT. COBO AI DOES NOT CONSTITUTE LEGAL, COMPLIANCE, FINANCIAL, INVESTMENT, OR REGULATORY ADVICE. ANY ACTION TAKEN BY COBO AI WITHIN THE SCOPE OF YOUR AUTHORISATION IS DEEMED TO BE YOUR OWN ACTION. COBO AI MAY PRODUCE UNEXPECTED, ERRONEOUS, OR HARMFUL OUTPUTS DUE TO MODEL ERRORS, HALLUCINATION, PROMPT INJECTION, OR OTHER ISSUES INHERENT TO CURRENT AI TECHNOLOGY. YOU BEAR FULL RESPONSIBILITY FOR ANY RELIANCE ON COBO AI OUTPUTS AND ANY ACTIONS PERFORMED BY COBO AI ON YOUR BEHALF.

13. Limitation of Liability

13.1 Exclusion of Consequential Loss

TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, THE COBO GROUP AND THEIR EMPLOYEES, DIRECTORS, SHAREHOLDERS, OFFICERS, AGENTS, CONTRACTORS, OR REPRESENTATIVES SHALL NOT BE LIABLE FOR ANY INDIRECT, INCIDENTAL, SPECIAL, EXEMPLARY, PUNITIVE, OR CONSEQUENTIAL LOSS OR DAMAGE, INCLUDING LOSS OF PROFITS, LOSS OF REVENUE, LOSS OF DATA, LOSS OF DIGITAL ASSETS, LOSS OF GOODWILL, COST OF SUBSTITUTE SERVICES, OR BUSINESS INTERRUPTION, HOWSOEVER CAUSED AND REGARDLESS OF THE THEORY OF LIABILITY, EVEN IF ADVISED OF THE POSSIBILITY OF SUCH LOSS.

13.2 Aggregate Liability Cap

Notwithstanding anything herein to the contrary, Cobo Group's total aggregate liability to you under or in connection with these Terms (whether in contract, tort, strict liability, or otherwise) shall not exceed in the aggregate the total fees actually paid by you to Cobo in the twelve (12) calendar months immediately preceding the event giving rise to such claim.

13.3 Non-Custodial Liability — Cobo Not Liable For

Without limitation to the foregoing, Cobo is not liable for any Loss arising out of or relating to:

- (i) Loss of the User's Mobile Group key share without a backup;
- (ii) Loss, theft, or compromise of the User's device or Cobo Agentic Wallet app credentials;
- (iii) Agent actions within the scope of an approved Pact, whether or not anticipated by the User;
- (iv) Errors or omissions in Pact Policies or Owner Guardrails configured by the User;
- (v) Prompt injection, model hallucination, or adversarial smart contract attacks that result in transactions within approved Pact scope;
- (vi) Any action in the pre-Pairing testing state;

- (vii) Any loss arising from Key Export (see Section 13.5);
- (viii) Safekeeping of, or your failure to properly keep, authentication information including API keys, API secrets, 2FA, or device-related data;
- (ix) Technological or technical flaws in the underlying blockchain technology, cryptography, and smart contracts, including systematic risks of the chain or systematic attacks;
- (x) Any third party for which Cobo is not responsible (such as the issuer of a Digital Asset);
- (xi) Any suspension, limitation, or restriction of access due to enquiry, request, investigation, or order by any regulatory body or governmental agency;
- (xii) The realisation of any risk identified in the Risk Warning Statement;
- (xiii) Any fork or airdrop event affecting your Digital Assets;
- (xiv) Any inaccuracy, incompleteness, or error in Cobo AI outputs, including guidance, explanations, or suggestions, whether relied upon by you or not;
- (xv) Any action taken by Cobo AI within the scope of your authorisation, including transactions, setting changes, or other operations; and
- (xvi) Any inability of Cobo to unilaterally recover Digital Assets or reverse transactions arising from the MPC key architecture in which no single party holds the complete private key.

13.4 Cobo's Limited Liability

Cobo is liable, up to the cap in Section 13.2, only for losses directly and solely caused by: (i) a demonstrated failure of Cobo's MPC infrastructure that prevents signing of transactions that passed Policy Engine evaluation and which failure is directly attributable to Cobo's gross negligence, fraud, or wilful misconduct; or (ii) Cobo's own deliberate and unauthorised action with respect to the User's wallet.

13.5 Key Export Losses

Cobo bears no liability whatsoever for any Loss arising from or in connection with the User's exercise of Key Export, including but not limited to: (i) theft or compromise of the exported private key; (ii) unauthorised transactions made using the exported key; (iii) loss of the exported key file; or (iv) any interaction between the exported key and the Cobo Agentic Wallet affecting shared balances. Once Key Export is performed, MPC protections no longer apply to the exported key and the User assumes full and sole responsibility.

13.6 Mitigation of Loss

If a party is in breach of these Terms or if a Loss event occurs, the other party shall immediately take all necessary measures to prevent any further losses. Your failure to mitigate shall reduce or eliminate Cobo's liability to the extent the failure to mitigate caused or increased the Loss.

13.7 Mandatory Exceptions

Nothing in these Terms limits Cobo's liability for: (a) death or personal injury caused by Cobo's negligence; (b) fraud or wilful misconduct; or (c) any other liability that cannot be limited under any Applicable Law.

14. Indemnification

14.1 You indemnify and hold harmless Cobo Group, each of its members, and their directors, officers, employees, agents, third-party service providers and representatives (each, an "Indemnified Party") from and against any claim, demand or Loss (including reasonable legal fees and any fines, fees or penalties imposed by any regulatory authority) arising out of or relating to:

- (a) Your violation of any Applicable Law or the rights of any third party;
- (b) Your breach of any provision of these Terms;
- (c) Your misuse of the Platform and/or Services;
- (d) The failure to perform any of your obligations under these Terms;
- (e) Any act, error, or omission in your use of the Platform, including all Agent actions under your account;
- (f) Any loss caused by AI-specific risks (prompt injection, hallucination, adversarial inputs) arising from your Agent's operation;
- (g) Your failure to properly configure Pact Policies, Owner Guardrails, or Agent behaviour;
- (h) Any loss arising from your exercise of Key Export or use of an exported private key;
- (i) Incorrect, incomplete, or misleading information provided to Cobo;
- (j) Blockchain security vulnerabilities from your Digital Assets, including smart contract exploits;

in each case except if the Loss is a direct result of the Indemnified Party's own gross negligence, fraud, or wilful misconduct. You must pay the Indemnified Party on demand any Loss the Indemnified Party reasonably incurred.

14.2 Cobo will notify you of any indemnifiable claim. You may assume control of the defence with counsel reasonably acceptable to Cobo.

15. Term, Suspension, and Termination

15.1 Term

These Terms become effective on the date you accept them and continue until terminated as provided herein.

15.2 Termination by User

You may terminate these Terms by providing 30 days' written notice to agenticwallet@cobo.com and ceasing use of the Platform, provided that: (a) you have no outstanding obligations to Cobo; and (b) you will be subject to such terms as Cobo considers applicable to termination. Termination does not release you from obligations incurred prior to the effective date.

15.3 Suspension or Termination by Cobo

Cobo reserves the right to withdraw, terminate or suspend your right to use, or refuse to make available to you, the Platform and Services (in part or whole) at any time without prior notice including where:

- You have provided incorrect, incomplete, or misleading information to Cobo;
- You have breached any terms, obligations, representations or warranties herein;

- The Platform or Services may not comply with Applicable Law or may be used to circumvent Applicable Law;
- You or any person connected with your Digital Assets becomes a Proscribed Person;
- You fail to pay any amount due by the due date;
- Cobo perceives risks or threats to the safety of your wallet, Digital Assets, or the Services (including fraud, hacking, cyber-attacks);
- A suspicious transaction occurs;
- A Force Majeure Event occurs;
- An administrator, receiver, or liquidator is appointed to you or you become unable to pay debts when due;
- Required by a regulatory authority or law enforcement;
- Any other circumstances which in Cobo's opinion may affect Cobo's operation, business, or reputation.

15.4 Effects of Termination

15.4.1 All Terminations

- All Pact-Scoped API Keys are immediately and irrevocably invalidated;
- All active Pacts move to REVOKED status;
- No new Pact submissions will be accepted;
- All outstanding fees become immediately payable;
- Any sums previously paid to Cobo shall be non-refundable;
- All rights a party has accrued shall survive termination.

15.4.2 MPC Wallet Mode — User Exit Rights

Because MPC Wallet Mode is non-custodial, you retain the ability to exercise Key Export through the Cobo Agentic Wallet app to obtain a standard private key for use outside the Platform, independently and without requiring Cobo's cooperation. This is your primary exit mechanism.

In addition, the User may exit the Platform via key share recovery, provided the User retains their Mobile Group key share (or has a valid backup).

15.5 Survival

The following provisions shall survive any expiration or termination of these Terms: Section 2 (Definitions), Section 3.6 (Representations and Warranties), Section 4.1 (Legal Basis for Agent Action), Section 7 (User Responsibilities and AI-Specific Risks, including Section 7.6 Cobo AI Assistant), Section 8 (Compliance, KYC/KYT, and Regulatory Obligations), Section 9 (Fees, Payments, and Taxes, to the extent of accrued and unpaid obligations), Section 10 (Intellectual Property), Section 11 (Privacy and Data Protection, including confidentiality obligations), Section 12 (Disclaimer of Warranties), Section 13 (Limitation of Liability), Section 14 (Indemnification), Section 15 (Term, Suspension, and Termination), Section 16 (Governing Law and Dispute Resolution), Section 17 (General Provisions), Section 18 (Risk Warning Statement Acknowledgement), and any other provision which by its nature or context is intended to survive termination.

16. Governing Law and Dispute Resolution

16.1 Governing Law

These Terms shall be governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region ("Hong Kong SAR"), without regard to conflict of law provisions.

16.2 Mandatory Arbitration

Any dispute, controversy, or claim arising out of or relating to these Terms, or the breach, termination, or invalidity thereof, shall be resolved by the parties using best efforts through amicable consultation. If the parties fail to reach settlement within 30 days of commencing consultation, the dispute shall be finally resolved by arbitration administered by the Hong Kong International Arbitration Centre ("HKIAC") in accordance with the HKIAC Rules then in force. The seat shall be Hong Kong SAR. The tribunal shall consist of one arbitrator, to be jointly appointed by the parties (or determined by the President of the Court of Arbitration of HKIAC if the parties cannot agree). The language shall be English. The arbitral award shall be final and binding.

16.3 Injunctive Relief

Either party may seek injunctive or other equitable relief from any court of competent jurisdiction to prevent irreparable harm.

16.4 Class Action Waiver

To the maximum extent permitted by applicable law, all disputes must be resolved on an individual basis. You waive any right to participate in any class, representative, or collective action.

16.5 Performance During Dispute

In the course of arbitration, the provisions not involved in the dispute shall continue to be performed.

17. General Provisions

17.1 Entire Agreement. These Terms, together with the Risk Warning Statement, Privacy Policy and applicable fee schedules, collectively constitute the entire agreement and supersede all prior agreements. You acknowledge that you do not rely on any representation other than those expressly set out herein.

17.2 Severability. If any provision is held invalid, the remaining provisions continue in full force.

17.3 Waiver. No failure or delay in exercising any right operates as a waiver. Must be in writing signed by Cobo.

17.4 Assignment. You may not assign without Cobo's prior written consent. Cobo may assign its rights and obligations without your consent.

17.5 Force Majeure. Neither party is liable for failure due to Force Majeure Events, provided the affected party: (a) gives notice within 7 days; (b) takes reasonable steps to mitigate; and (c) resumes performance as soon as practicable. If a Force Majeure Event continues for 30 consecutive Business Days, either party may terminate on 7 days' notice. During Force Majeure, Cobo may suspend services, prevent transactions, or take any actions it deems appropriate.

17.6 Relationship of the Parties. Independent contractors. Not a partnership, joint venture, agency, franchise, or employment.

17.7 Language. English prevails over any translation.

17.8 Electronic Transactions. These Terms may be entered into electronically under ETO (Cap. 553).

17.9 Notices. Cobo may deliver all communications through the Platform or any electronic means. Email notices effective 24 hours after sending. Changes in contact details must be notified within 7 days.

17.10 Third Party Rights. These Terms do not confer rights on non-parties except: (a) Cobo Group members may enforce relevant provisions including indemnities and liability exclusions; and (b) permitted successors and assignees may enforce their rights.

17.11 Cobo may identify you as a client and use your name and logo in promotional materials, subject to Cobo's branding guidelines. Your use of Cobo's name and logo requires Cobo's prior written approval.

17.12 Headings are for convenience only and shall not affect interpretation.

18. Risk Warning Statement Acknowledgement

By accepting these Terms, you confirm that you have read, understood, and accepted the Risk Warning Statement, which describes the risks associated with Digital Assets, blockchain technology, AI Agents, Cobo AI, cybersecurity, regulatory uncertainty, and operational risks. These risks include (without limitation):

- Digital Assets may fluctuate significantly in value and may lose all value;
- Digital Assets are not legal tender and may not be protected by any deposit protection scheme;
- Blockchain transactions are irreversible;
- Smart contracts may contain vulnerabilities;
- Forks, protocol attacks, and Force Majeure Events may affect your Digital Assets;
- AI Agents may make erroneous decisions or take unintended actions;
- Cobo AI outputs may be inaccurate, incomplete, or misleading; actions taken by Cobo AI when authorised are deemed your own actions;
- Regulatory treatment of Digital Assets, AI agents, and AI-driven financial transactions is evolving and unsettled;
- Cybersecurity risks, including from quantum computing advances and AI-specific attack vectors, may affect all cryptography-based systems.

The Risk Warning Statement is incorporated by reference into these Terms. You acknowledge that these risks, and additional risks arising in the future, could result in Loss or destruction of your Digital Assets.